

WARRANTY GUARANTEE (SPECIMEN TEXT)

_____ - named "supplier" in the following -
is charged by _____

_____ - named "buyer" in the following-
in accordance with order no. _____ of _____
with delivery of _____

The contract stipulates that bank guarantee amounting to% of the total order value as covering due fulfilment of the warranty obligations by the Seller is required.

This being premised, we (bank) hereby irrevocably undertake to refund to you without delay an amount up to

EUR _____

(say: EUR _____)

provided you confirm to us at the same time in writing that the supplier has not fulfilled his contractual warranty obligations .

This guarantee shall terminate after expiry of the guarantee period. After expiry this guarantee has to be returned to us on request .

The issuance of this guarantee is permitted according to the laws of the Federal Republic of Germany.

All rights and obligations arising out of this guarantee shall be governed by the laws of the Federal Republic of Germany.

_____,(place, date) _____

(Bank /Stamp)

(signatures/ names typewritten)